

Amendment No. 1 to SB1123

Yager  
Signature of Sponsor

**AMEND Senate Bill No. 1123\***

**House Bill No. 1174**

by deleting all language after the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 7-3-314, is amended by adding the following as a new subsection:

(e) Upon the acquiring of real property pursuant to § 67-5-2507 or § 67-5-2508 by any county having a metropolitan form of government, and after the period of redemption has lapsed, the legislative body of the county having a metropolitan form of government may, by resolution, authorize the conveyance of the real property by grant to a nonprofit organization for the purpose of constructing affordable or workforce housing. The grant shall be in accordance with the regulations and guidelines of the county having a metropolitan form of government for the disposal of real property, which shall provide generally that any real property granted pursuant to this subsection (e) shall be used to construct affordable or workforce housing for residents of the county having a metropolitan form of government.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.